

**THE CORPORATION OF THE MUNICIPALITY OF POWASSAN**

**BY-LAW NO. 2009-21**

---

Being a by-law to set tax ratios for municipal purposes for the year 2009.

---

WHEREAS it is necessary for the Council of the Corporation of the Municipality of Powassan pursuant to the Municipal Act, 2001, (S.O. 2001, c. 25) section 308, to establish the tax ratios for 2009 for the Corporation of the Municipality of Powassan;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act R.S.O. 1990 ch 31, as amended and regulations thereto.

AND WHEREAS Regulation 385/98 allows the municipality to adopt Revenue Neutral Ratios as the new Transition Ratios for 2009;

NOW THEREFORE the Council of the Municipality of Powassan hereby enact as follows:

1.

<b>Class</b>	<b>Tax Ratios 2009</b>
Residential	1.000000
Multi-Residential	2.344953
Commercial – Occupied	1.304919
Commercial – Vacant	0.913444
Industrial – Occupied	1.559061
Industrial – Vacant	1.013389
Large Industrial	1.986981
Large Industrial-excess	1.291538
Pipelines	1.019113
Farm	0.250000
Managed Forest	0.250000

2. That this by-law shall come into force upon adoption, and that By-Law 2009-08 be rescinded.

Adopted May 5, 2009.

---

Mayor

---

Clerk